management response

# The Management Response is the applicant’s comments to the external Capacity Analysis and Financial Supervision and reflects the applicant organizations management position on the report. The Management Response contain the following sections:

1. **Overall response to the Capacity Analysis and Financial Supervision**: In this section, the applicant organisation presents its overall views on the report and its conclusions.

# **Response on recommendations (Capacity Analysis)**: In this section, the applicant organization addresses each recommendation. This is done by inserting the recommendation (number and text, abbreviated if necessary) and giving a statement and a comment on whether the recommendation is accepted fully, partially, or rejected; and describing actions taken or to be taken for implementation. In the case of a partially accepted or rejected recommendation, reasons should be explained and justified.

# **Response on demands and recommendations (Financial Supervision):** In this section, the applicant organization addresses each demand and recommendation. This is done by inserting the demand/recommendation (number and text, abbreviated if necessary) and giving a statement and a comment on whether the recommendation is accepted fully, partially, or rejected; and describing actions taken or to be taken for implementation. In the case of a partially accepted or rejected recommendation, reasons should be explained and justified.

The document forms part of programme application process.

# Management Response Matrix:

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| --- |
| 1. **Overall response to the Capacity Analysis and Financial Supervision:**
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| 1. **Recommendations (Capacity Analysis)**
 | **Management response** | **Actions taken or to be taken** |
| Recommendation **1:** | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)]  |
| [Insert brief explanatory comment on any conditions or reservations] |
| Recommendation **2:** | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |

|  |  |  |
| --- | --- | --- |
| Recommendation **3:** | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Recommendation **4:** | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Recommendation **5:** | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Insert additional rows if needed |  |  |

|  |  |  |
| --- | --- | --- |
| 1. **Demands (Financial Supervision)**
 | **What have you change /what will you change?** | **When?** |
| Demand 1: |  |  |
| Demand 2: |  |  |
| Demand 3: |  |  |
| **Recommendations (Financial Supervision)** | **Management Response**  | **Actions to be taken**  |
| Recommendation 1: | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Recommendation 2: | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected** | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Recommendation 3: | [ ]  **Accepted,** [ ]  **Partially accepted, or** [ ]  **Rejected**  | [Describe action(s)] |
| [Insert brief explanatory comment on any conditions or reservations] |
| Insert additional rows if needed |  |  |